

# MEMORANDUM OF UNDERSTANDING (MOU)

# **BETWEEN**

Dept. of Civil Engineering ANNAMACHARYA INSTITUTE OF TECHNOLOGY AND **SCIENCES(AUTONOMOUS)** 

New Boyanapalli, Rajampet, Boyanapalli, Andhra Pradesh 516126

#### **AND**

## SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED

4th Floor, Bizness Square Opposite Hitex Junction, Hitec City, Madhapur, Telangana 500084.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 16<sup>th</sup> May 2024.

ANNAMACHARYA INSTITUTE OF TECHNOLOGY AND SCIENCES (AUTONOMOUS) the First Party represented herein by its Principal, ANNAMACHARYA INSTITUTE OF TECHNOLOGY AND SCIENCES (AUTONOMOUS) And SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED Hyderabad second party, represented here in by General Manager Training and skill development.

#### WHEREAS:

- A) First Party is a Higher Educational Institution named: ANNAMACHARYA INSTITUTE OF TECHNOLOGY AND SCIENCES (AUTONOMOUS) B) First Party & Second Party believe that collaboration and co- operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training.
- D) **SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED**, **Hyderabad** the Second Party is engaged in
- 1. **Guest Lectures**
- 2. Competitions
- 3. Technical talks
- 4. Product & Industry awareness program
- 5. Workshops
- 6. Coordinator for knowledge enhancement program
- Other activities as mutually agreed like Training, FDP. 7.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

## CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

## SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED

Bizness Square 16, HITEC City, Hyderabad, Telangana | 500081



info@skilldzire.com



## CLAUSE 2 SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 There is no financial commitment on the part of the **ANNAMACHARYA INSTITUTE OF TECHNOLOGY AND SCIENCES** (**AUTONOMOUS**) the first party to take up any program mention in MoU. If there is anyfinancial consideration, it will be dealt separately.
- 2.4 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

# **CLAUSE 3 VALIDITY**

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

#### CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

**AGREED:** 

Dr.T.Naresh Kumar Head of Department Civil Engineering ANNAMACHARYA INSTITUTE OF TECHNOLOGY AND SCIENCES (AUTONOMOUS)

New Boyanapalli, Rajampet, Boyanapalli, Andhra Pradesh 516126

Witness 1:

Director PDERAB PO SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED

04th Floor, Bizness Square, Opp: Hitex Junction, HITEC City, Hyderabad, Telangana 500081

