

InFlare

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MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN
ENFLARE TECHNOLOGIES
&
DEPT. OF MECHANICAL ENGINEERING
AITS, RAJAMPET

DATE: 22-11-2021

PLACE: RAJAMPET



MEMORANDUM OF UNDERSTANDING BETWEEN ENFLARE TECHNOLOGIES AND ANNAMACHARYA INSTITUTE OF TECHNOLOGY & SCIENCES

Enflare Technologies is located in Nellore, primarily provides industrial Projects, Industrial Trainings and Consulting in the engineering streams focusing on domains like Advanced Automotive Mechanics, Industry 4.0, F1 Racing Car Designing, IoT, Cyber Security & Ethical Hacking, Blockchain & Cryptocurrency and many more.

ANNAMACHARYA INSTITUTE OF TECHNOLOGY & SCIENCES (AITS), Rajampet is an AUTONOMOUS institution and is affiliated to JNTUA, Anantapuramu. The institute was started in the year 1998 under the auspices of Annamacharya Educational Trust in picturesque surrounding on a spacious 30 acre campus near Tallapaka, the birth place of Annamacharya, the renowned saint poet

Dept of Mechanical Engineering, Annamacharya Institute of Technology & Sciences, Rajampet and EnFlare Technologies (herein after referred to as **SIDES**) noting the importance of skill development internships and projects in the field of engineering, have reached the following understanding.

(PARAGRAPH 1)

OBJECTIVE:

This Memorandum of Understanding (hereinafter referred to as **MoU**) intends to train students, researchers and practitioners with the skills and knowledge necessary in the field of engineering.

This MoU is established between both the sides with regard to internship programs, projects, short-term trainings and webinars facilitating Enflare Technologies' acceptance of AITS students as interns/trainees.

This MoU will be carried out within the framework of respective sides and is not intended to create any legally binding rights or obligations.

(PARAGRAPH 2)

PERIOD OF COURSE:

The period and itinerary of the internship/workshop/project to be engaged in by the student is to be agreed upon by all three parties (EnFlare Technologies, AITS and Student) prior to the **commencement** of the program.

This MoU is valid only when agreed upon, by the other side, that a minimum of one training/internship shall be conducted every year during the tenure of this MoU. Any amendment in this is to be discussed by both the sides before signing this MoU.



(PARAGRAPH 3)

IMPLEMENTATION AND FUNDING

The fee for running the internship/workshop/project is to be determined and agreed upon by both the sides which would be discussed and agreement shall be expressed through official E-mails from both the sides.

The sides shall establish a joint committee to manage and execute the cooperative activities mentioned in this MoU.

The sides shall endeavor to ensure the joint committee shall comprise of technical consultants of EnFlare Technologies and academic community.

(PARAGRAPH 4)

TERM AND EXTENSION:

This MoU will come into effect on the day of its signing by both the parties.

This MoU will remain in effect for an initial period of one(1) year and can be extended for successive period of one(1) year, unless either side notifies the other side, in writing, of its intention to terminate this MoU at least three(3) months before the expiry date of relevant period.

(PARAGRAPH 5)

AMENDMENT:

This MoU may be amended by mutual written consent of the sides.

One copy of this MoU shall be retained by both the sides.

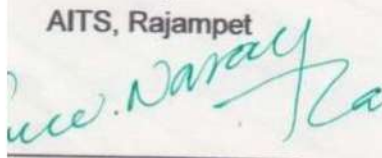
Date: 22-11-2021

Place: Rajampet

Mr.P.Venkata Sarath
CTO & Co-Founder
EnFlare Technologies




Dr. G.V. Narayana
Principal
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