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కర్తావారు C. Ramachandra Reddy S/o. C.V. Ram Reddy, Rajampet

వారసుడు Self

49AA-293990
[Signature]
SUB REGISTRAR
EX. OFFICIO STAMP VENDOR
RAJAMPET

MEMORANDUM OF UNDERSTANDING

BETWEEN

Annamacharya Institute of Technology and Sciences
Dept. of Electrical and Electronics Engineering

AND

VI SOLUTIONS

This Agreement made and entered into on this 08th day of MARCH 2021 between Annamacharya Institute of Technology and Sciences, EEE Dept, Rajampet-516126, Andhra Pradesh (herein after called "AITS- EEE Dept.") and VI SOLUTIONS (hereinafter called "VI Solutions" which expression shall include its successors and permitted assignees) with its registered office at Bengaluru.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- To promote interaction between AITS-EEE Dept. and VI Solutions in mutually beneficial areas.
- To provide a formal basis for initiating interaction between AITS-EEE Dept. and VI SOLUTIONS.

2. PROPOSED MODES OF COLLABORATION

AITS-EEE Dept. and V I SOLUTIONS propose to collaborate through

- a. Supporting R&D projects which may be carried out wholly at AITS-EEE Dept.
- b. Any other appropriate mode of interaction agreed upon between AITS-EEE Dept. and V I SOLUTIONS.

3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

The form of any of the said Research and Development Program (hereinafter referred to as "Research Program") will be subject to a separate Research Agreement entered into by the Parties but may also include the following:

- a. **In their own existing facilities** - The performance of research individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.
- b. **In a separate research and development facility** - The performance of research by the technical personnel of both Parties working together in the facilities of one Party or in mixed groups at the facilities supported/ sponsored by either Party.
- c. **Third parties** - The performance of research by the Parties together with one or more third parties.

4. TECHNICAL AREAS OF COLLABORATION

The principal technical areas of collaboration between AITS-EEE Dept. and V I SOLUTIONS will be as Electrical Drives, Power Quality, Artificial Intelligence and Condition Monitoring of Electrical Equipments, Signal Processing and Image Processing,

5. AGREEMENTS FOR RESEARCH COLLABORATION

Research undertaken by the AITS-EEE Dept., the treatment of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered etc.) will be remains to the original inventors and in the college name.

6. CONFIDENTIALITY

- a. During and for a period of one year from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
 - is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party
 - is already known or become known to the receiving party
 - is received from a third party having no obligations of confidentiality to the disclosing party,
 - is independently developed by the receiving party; or
 - is required to be disclosed by law or court order.

7. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 1 year after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered into pursuant to this MOU, which obligations shall survive any such termination.

9. RELATIONSHIP

Nothing in this MOU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.

- (a) **Hands-on-Workshop:** VI Solutions will organize at least one hands-on-workshop on "Domain Topics" for students and its faculty members as agreed terms and conditions every year. The College will provide the infrastructure facility for conducting such workshop in the campus. VI Solutions will provide certificates for the participants for workshops.
- (b) **Internship:** VI Solutions will short list candidates for internships based on their performance and willingness to work on projects.
- (c) **Workshops/Events:** If the College wishes to organize a national event in the area of Electrical Drives, Power Quality, Artificial Intelligence, Condition Monitoring of Electrical Equipments, PCB Designing, Signal processing and Image Processing. VI Solutions will provide speakers on mutual agreements.
- (d) **Training Programs:** VI Solutions will assist the college in organizing training programs /tutorials on topics related to Electrical Drives, Power Quality, Artificial Intelligence, Condition Monitoring of Electrical Equipments, PCB Designing, Signal processing, Image Processing and Project Based Learning (PBL).

10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

11. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

on behalf of

**ANNAMACHARAYA INTITUTE OF
TECHNOLOGY AND SCIENCES, RAJAMPET**

**VI SOLUTIONS
BENGALURU**

By :

By



Name : Dr. M. Padma Lalitha

Title : Head of the Dept.

Date : 08/03/2021

Name : Sunil Kumar V

Title : Managing Director

Date : 08/03/2021

Head of the Department
Electrical & Electronics Engineering
Annamacharya Institute of Technology & Sciences
Witnes ~~stew~~ Boyanaballi, Rajambet - 516 126

Witness:

1. Dr. Suresh Srinivasan

2. Mr. N. Sreeramula Reddy

1. Mr. A.Prashanth

2. Mr. V. Vasanth Kumar